
EXECUTIVE SUMMARY OF DECISIONS

Wednesday, 6 September 2023

(Published on 6 September 2023)

Item No.	Title
5	Annual Approval as Sole Shareholder of Homes in Sedgemoor
	<p>DECISION</p> <p>Following consideration of the officer report and discussion, the Executive agreed:</p> <p>a. The approval of the Homes in Sedgemoor annual company accounts as set out in the report.</p> <p>b. That the appointment of external auditors – Bishop Fleming – is endorsed further to the procurement exercise undertaken by Homes in Sedgemoor.</p> <p>ALTERNATIVE OPTIONS CONSIDERED: As set out in the officer report</p> <p>REASON FOR DECISION: As set out in the officer report</p>
6	Somerset Council - Consolidated 2022/23 Outturn Report
	<p>DECISION</p> <p>Following consideration of the officer report, appendices and</p>

	<p>discussion, the Executive:</p> <ul style="list-style-type: none"> a. Agreed to note the final overall overspend for Somerset of £18.7m funded from reserves. b. Agreed the requested carry forwards of £0.5m. c. Noted the opening position of £26.8m General Fund Reserves as at the 1 April 2023. d. Approved that £23m of Earmarked reserves are transferred in General Fund Reserves to ensure they are maintained at the appropriate level and to receive a report detailing the amalgamated earmarked reserves position at the October Executive meeting. e. Noted the opening position of £156.8m of Somerset Council earmarked reserves as set out in Table 4 of the report and the current commitments against those reserves. f. Agreed the additions and amendments to the Capital Programme in the last quarter. g. Noted the completed capital projects. h. Noted the position on capital receipts and commitments. i. Noted the outturn positions of Sedgemoor District Councils Housing Revenue Account (an underspend of £0.446m) and Somerset West and Taunton (an overspend of £0.227m). j. Approved the capital carry forwards of £4.6m relating to Sedgemoor District Councils HRA. k. Approved the reduction of £8.8m for capital schemes no longer required within the previous Somerset West and Taunton HRA <p>The Executive recommended to Council:</p> <ul style="list-style-type: none"> l. To note the year end position of the legacy Councils' General Fund Capital Programmes and approve the carry forward requests of £99.5m and revised Capital Programme. m. To note the year end position of the legacy Councils' HRA Capital Programmes and approve the carry forward requests of £90.4m and revised Capital Programme. <p>ALTERNATIVE OPTIONS CONSIDERED: As set out in the officer report</p> <p>REASON FOR DECISION: As set out in the officer report</p>
7	2023/24 Budget Monitoring Report – Month 3 – End of June 2023 & Month 4 update

	<p>DECISION</p> <p>Following consideration of the officer report, appendices and discussion, the Executive:</p> <ul style="list-style-type: none"> a. Noted the forecast overspend of £26.1m (as at month 4) for the year and the key risks, future issues and opportunities. b. Requested that each of the Scrutiny Committees urgently reviews the budget monitoring position for their areas of responsibility and that the relevant Executive members set out the reasons behind the current forecasts and the actions that are being taken to address the position. c. Approved that member briefings are set to ensure every councillor has the opportunity to fully understand the financial current situation and the financial challenges facing the council going forward. d. Received a monthly update on the financial position and actions being taken to address it. <p>ALTERNATIVE OPTIONS CONSIDERED: As set out in the officer report</p> <p>REASON FOR DECISION: As set out in the officer report</p>
8	Quarter 1 - Performance report
	<p>DECISION</p> <p>Following consideration of the officer report, appendices and discussion, the Executive considered:</p> <p>Following consideration of the officer report, appendices and discussion, the Executive considered and commented on the information contained within the report, and endorsed the first Quarter 1 2023/2024 Performance Management Report for Somerset Council.</p> <p>ALTERNATIVE OPTIONS CONSIDERED: As set out in the officer report</p> <p>REASON FOR DECISION: As set out in the officer report</p>